

**NORTHEASTERN TECHNICAL COLLEGE
COURSE OUTLINE**

COURSE:	PREFIX NO.	EFFECTIVE DATE	NEXT REVIEW DATE		
ACC	102	August 2005	August 2006		
TITLE:	CREDITS	CONTACTS			
		CLASS	- LAB	- TOTAL	
Accounting Principles II	3	3	0	3	

PREREQUISITES: ACC 101 or ACC 111 and 112 with grade of "C" or better

DESCRIPTION: **Level I:** This course emphasizes managerial accounting theory and practice in basic accounting and procedures for cost accounting, budgeting, cost-volume analysis, and financial statement analysis.

Level II: Methods of accounting, reporting and control to include the accounting for merchandising and manufacturing enterprises. The relationship of accounting to decision-making is included with special statements and their analysis.

TEXTBOOK(S) OR ALTERNATIVE: College Accounting, 4th Revised edition, by Robert L. Dansby, Burton S. Kaliski, and Michael D. Lawrence, Paradigm Publishing Company. 2004

MATERIALS (specifying those to be purchased by student): Textbook. Dansby. Working Papers: College Accounting, 4th Revised, EMC-Paradigm. 2004.

COLLATERAL READING: Journal of Accountancy and other periodic accounting publications

CLASS MANAGEMENT ACTIVITIES (Attendance, tardies, testing, etc.):

Academic Honesty: The basis for grading is always the student's own work. Cheating, plagiarism, collusion and falsification all will result in a grade of "0" or "F" on the work involved and may lead to further disciplinary action. Refer to the *College Catalog* and *Student Code Book*.

Absences: Twenty percent (20%) of scheduled classes will be the maximum number allowed. There are no unexcused absences except those verified by other instructors for field trips or school related assignments. A student with a doctor's excuse will be able to make up missed work, but the absence is still counted toward the maximum.

Tardies: A student is tardy if he/she arrives for class after the instructor has checked the class roll. Three tardies will count as one absence. Make up work assigned by the instructor may be allowed to make up for 3 instances of being tardy.

Test: A ten (10) point penalty will be assessed for tests taken late

without a valid doctor, family death, or school excuse.

Assigned Work: If an assignment is given to the class while a student is absent, he/she is required to turn in the work on the first day back in class.

Classroom Etiquette: An integral part of an education is developing a sense of integrity and responsibility not only toward ourselves but also toward others. In the classroom, as on the job or in your home, exhibiting appropriate behavior reflects on your maturity. Arriving late to class, being unprepared, inappropriate talking while class is in session, etc. negatively reflect on you and your fellow students. Please be considerate.

Disabilities Statement: Students with disabilities are encouraged to contact the Vice President for Student Services to discuss needs or concerns as they pursue an academic program and participate in campus life. The Vice President for Student Services will provide guidance regarding official documentation of disabilities and/or accommodation of needs. (See College Catalog)

Student ID: It is mandatory that every student wear his or her student ID at all times when on the Cheraw campus.

During the first week of classes, the instructor will issue a reminder to wear the ID. This reminder is a warning.

After the first week of classes, instructors are required to dismiss students without ID from class. The student may get his/her ID (or a new one in Student Services for \$3.00) and return to class before the midpoint of the class. If the student cannot get an ID and return to class by the midpoint, the instructor will record the absence.

RESOURCES (A-V, persons, tools/equipment):

- Blackboard and chalk
- Overhead transparencies
- Multimedia presentations

COURSE TOPICAL OUTLINE (List topics and sub-topics of course) and Calendar or approximate length of time devoted to topic.

TENTATIVE COURSE OUTLINE

<u>CHAPTER</u>		<u>WEEKS</u>
16	Plant Assets and Depreciation	
17	Accruals and Deferrals	1-2

<u>CHAPTER</u>		<u>WEEKS</u>
	TEST 1	

18	Partnerships	
19	Corporations - Formation and Paid-In Capital	
20	Corporations, Earnings and Distributions	
21	Long Term Liabilities and Investments	3-6
TEST 2		
22	Statement of Cash Flows	
23	Financial Statement Analysis	
24	Departments and Branches	7-9
TEST 3		
25	Manufacturing Accounting - Introduction	
26	Job Order and Process Cost	
27	Budgeting and Standard Costing	10-12
TEST 4		
28	Cost Behavior and Cost Volume Profit Analysis	
29	Government and Non Profit Organizations	13-15
TEST 5		

OBJECTIVES OF COURSE: Upon successful completion of the course, the student should be able to perform the following tasks:

- (1) three methods of accounting for depreciation;
- (2) two procedures for accounting for deferrals and accruals;
- (3) basic partnership accounting procedures;
- (4) basic corporate accounting procedures;
- (5) proper accounting for long term liabilities and investments;
- (6) prepare a statement of cash flows;
- (7) perform 8 financial statement analysis;
- (8) account for department and branch separations;
- (9) describe core manufacturing accounting principles;
- (10) perform basic governmental accounting procedure.

INSTRUCTIONAL METHODS TO COMPLETE OBJECTIVES: Instructor will lecture on each chapter, students will be given problem assignments and

review the completed homework problems with the use of transparencies and overhead projector.

EVALUATIVE METHODS TO APPRAISE OBJECTIVES: Grades determined by objective tests but homework counts 20% and extra credit is added.

EXTRA CREDIT: Students may complete problems or exercises in addition to ones assigned as homework.

Extra Credit:
1/4 point per problem
1/8 point per exercise
Maximum is 10 points

Work must be submitted on test day for the applicable chapter.

GRADING:

A = 90 - 100
B = 80 - 89
C = 70 - 79
D = 60 - 69
F = Below 60