

**NORTHEASTERN TECHNICAL COLLEGE
COURSE OUTLINE**

COURSE:	PREFIX:	NO:	EFFECTIVE DATE	NEXT REVIEW DATE
	ACC	115	May 2006	May 2007

TITLE:	CREDITS	CONTACTS		
		CLASS	LAB	TOTAL
Managerial Accounting	3	3	0	3

PREREQUISITES: ACC 102 with a grade of "C" or better.

DESCRIPTION: **LEVEL I:** This course is a study of the types and uses of internal accounting information for management decision-making; including cost determination, cost control, performance evaluation, and financial planning.

LEVEL II: This course continues the study of accounting by shifting the focus from external reporting to internal reporting for decision makers. Merchandising, service and manufacturing firms in the global environment are covered. The role of accounting in planning, control and performance evaluation is emphasized.

TEXTBOOK(S) OR ALTERNATIVE: Management Accounting, 3rd edition, Copyright 2005 by Monte R. Swain, W. Steve Albrecht, James D. Stice, and Earl K. Stice. Thomson.

MATERIALS (specifying those to be purchased by student): Textbook purchased by student.

COLLATERAL READING: Internet sites given in text.

CLASS MANAGEMENT ACTIVITIES (Attendance, tardies, testing, etc.):
Academic Discipline and Honesty: The basis for grading is always the student's own work. Cheating, plagiarism, collusion and falsification all will result in a grade of "0" or "F" on the work involved and may lead to further disciplinary action. Refer to the *College Catalog* and *Student Code Book*.

Absences: Twenty percent of scheduled classes will be the maximum allowed. There are no excused absences except for school functions. Students with a doctor's excuse or death in the family will be allowed to make up work without penalty. The absence still counts toward the maximum. A ten-point penalty will be assessed for tests taken late, absent the required excuse.

Tardies: A student is tardy when arriving for class after the roll has been checked. A tardy counts one-third of an absence.

Classroom Etiquette: An integral part of an education is developing a sense of integrity and responsibility not only toward ourselves but also toward others. In the classroom, as on the job or in the home, exhibiting appropriate behavior reflects on one's maturity. Arriving late to class, being unprepared, inappropriate talking while class is in session reflect negatively on everyone. Please be considerate.

Student ID: It is mandatory that every student wear his or her student ID at all times. During the first week of classes, the instructor will issue a reminder to wear the ID. This reminder is a warning. Then instructors are required to dismiss students without ID from class. The student may get his/her ID (or a new one from Student Services for \$3.00) and return to class before the midpoint of the class. If the student cannot get an ID and return to class by the midpoint, the instructor will record the absence.

Disabilities Statement: Students with disabilities are encouraged to contact the Vice President for Student Services to discuss needs or concerns as they pursue an academic program and participate in campus life. The Vice President for Student Services will provide guidance regarding official documentation of disabilities and/or accommodation of needs. (See *Catalog*)

RESOURCES (A-V, persons, tools/equipment):

Whiteboard and markers
Overhead transparencies
Computers in the Success Center
Multimedia presentations

COURSE TOPICAL OUTLINE (List topics and sub-topics of course) and Calendar or approximate length of time devoted to topic.

Approximately one week per topic.

CHAPTER	TOPIC
1	Introduction
2	Analyzing Cost Volume Profit Relationships
3	Product Cost Flows and Business Organizations
	TEST 1
4	Capital Investment Decisions
5	Operating Budgets
	TEST 2
6	Monitoring Performance
7	Managing Inventory and Service Costs
	TEST 3

- 8 Activity Based Costing
- 9 Making Decisions with Relevant Information
- 10 Continuous Improvements in Management Accounting

TEST 4

HOMEWORK: Assigned in class weekly. Includes Internet assignments in text. Writing assignments also included.

EXTRA CREDIT: One-fourth ($\frac{1}{4}$) point added to final grade for each extra exercise in text completed. Ten (10) points is the maximum addition. Work must be submitted on test day for the applicable chapters.

OBJECTIVES OF COURSE: Upon successful completion of the course the student should be able to perform the following tasks:

1. Write a brief explanation of the differences between traditional managerial accounting and managerial accounting today;
2. Explain and contrast manufacturing cost systems and service and merchandising cost systems;
3. Explain the concepts of activity based costing, just in time inventory and total quality management;
4. Perform cost volume profit analysis and explain cost behavior patterns;
5. Prepare operating budgets;
6. Perform capital investment decision computations using time value of money concepts.

INSTRUCTIONAL METHODS TO COMPLETE OBJECTIVES:

1. Instructor will lecture on each chapter.
2. Students will be given problem assignments to work in class and at home and in Success Center on campus.
3. Review the completed homework problems with the use of transparencies and overhead projector.
4. Instructor will work sample problems on the board.
5. Spreadsheet (Excel) templates are utilized for assigned exercises.

EVALUATIVE METHODS TO APPRAISE OBJECTIVES:

1. Check the assigned problems in class.
2. Ask individual questions.
3. Give regular assigned test.
4. Review writing and Internet assignments.

COMPUTATIONS OF FINAL GRADE:

Internet assignments	20%
Writing assignments	10%
Homework exercises	20%
Tests	40%
Class participation	10%

GRADING SCALE:

A = 100 - 90
B = 89 - 80
C = 79 - 70
D = 69 - 60
F = 59 - BELOW